

GENERAL ANNOUNCEMENT::VOLUNTARY LIQUIDATION OF DORMANT WHOLLY-OWNED SUBSIDIARY

Issuer & Securities

Issuer/ Manager

SUNRIGHT LIMITED

Securities

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Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

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Announcement Sub Title

VOLUNTARY LIQUIDATION OF DORMANT WHOLLY-OWNED SUBSIDIARY

Announcement Reference

SG211203OTHR6F

Submitted By (Co./ Ind. Name)

Christina Foong

Designation

Company Secretarial Executive

Effective Date and Time of the event

03/12/2021 17:57:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Sunright Annt Voluntary Liquidation of Dormant Wholly-Owned Subsidiary 20211203.pdf](#)

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SUNRIGHT LIMITED
(Co. Reg. No.: 197800523M)
1093 Lower Delta Road, #02-01/08
Singapore 169204
Tel: (65) 62725842 Fax: (65) 62768426

ANNOUNCEMENT

VOLUNTARY LIQUIDATION OF DORMANT WHOLLY-OWNED SUBSIDIARY

KESTRONICS PHILIPPINES, INC.

The Board of Directors of Sunright Limited (the “Company”) wishes to announce that Kestronics Philippines, Inc. (“KSTPH”), the Company’s wholly-owned subsidiary incorporated in the Republic of the Philippines, was dissolved on 31 October 2021 and placed under members’ voluntary liquidation.

The liquidation of KSTPH is part of Company’s periodic review to ascertain the cost effectiveness of maintaining dormant companies.

The voluntary liquidation of KSTPH is not expected to have any material impact on the net tangible assets or earnings per share of the Group for financial year ending 31 July 2022.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
3 December 2021